# **Legal Profession (Practising Certificate Fees) Regulations**

### **Exposure Draft**

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## **Legal Profession (Practising Certificate Fees) Regulations**

#### **Exposure Draft**

#### 1 Objective

The objective of these Regulations is to prescribe fees to be paid for local practising certificates under the **Legal Profession Act 2004** for the 2012–2013 to 2016–2017 financial years.

#### 2 Authorising provision

These Regulations are made under section 7.2.17(2)(b) of the **Legal Profession Act 2004**.

### 3 Practising certificate fees from 1 July 2012 to 30 June 2017

- (1) The prescribed fee for a local practising certificate for each of the financial years beginning 1 July 2012, 1 July 2013, 1 July 2014, 1 July 2015 and 1 July 2016 is—
  - (a) for a practising certificate authorising the receipt of trust money, 36.50 fee units;

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- (b) for a practising certificate not authorising the receipt of trust money, 24.71 fee units.
- (2) Despite subregulation (1), if a local practising certificate is only to be in force for part of a financial year specified in that subregulation, the fee for that practising certificate is—
  - (a) in the case of a practising certificate that is to take effect between 2 July and 30 September—the relevant prescribed fee;
  - (b) in the case of a practising certificate that is to take effect between 1 October and 31 December—75% of the relevant prescribed fee;
  - (c) in the case of a practising certificate that is to take effect between 1 January and 31 March—50% of the relevant prescribed fee:
  - (d) in the case of a practising certificate that is to take effect between 1 April and 30 June— 25% of the relevant prescribed fee.
- (3) A fee under subregulation (2) must be rounded to the nearest whole dollar.

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#### **ENDNOTES**

#### **Fee Units**

These Regulations provide for fees by reference to fee units within the meaning of the **Monetary Units Act 2004**.

The amount of the fee is to be calculated, in accordance with section 7 of that Act, by multiplying the number of fee units applicable by the value of a fee unit

The value of a fee unit for the financial year commencing 1 July 2011 is \$12.22. The amount of the calculated fee may be rounded to the nearest 10 cents.

The value of a fee unit for future financial years is to be fixed by the Treasurer under section 5 of the **Monetary Units Act 2004**. The value of a fee unit for a financial year must be published in the Government Gazette and a Victorian newspaper before 1 June in the preceding financial year.