

# How the Portable Rental Bond Scheme works

You can transfer your bond money from your current rental property to your new one, instead of paying the new bond upfront.

This means you won't be out of pocket by having to pay a new bond while waiting for your previous bond to be refunded.



More affordable moves



Greater flexibility



Secure bond management through the Residential Tenancies Bond Authority

## Key steps for transferring your bond

1. Tell your rental provider or estate agent at the new property that you'll pay the bond directly to the RTBA ([rentalbonds.vic.gov.au](https://rentalbonds.vic.gov.au)).
2. Once your rental provider lodges the bond request, you will get an email from the RTBA asking you to review and complete your bond lodgement.
3. If you're eligible, you need to opt in, agree to the Terms and Conditions and pay a \$25 application fee to transfer the bond. If your new bond is higher than your current bond, you'll need to pay the difference.

## Eligibility

You are eligible to transfer your bond if:

- your previous bond is unclaimed and held with the RTBA
- your previous bond isn't suspended and doesn't have pending transactions against it
- the same renters are listed on both the existing and new bond
- both rental properties are in Victoria
- all renters listed on the bond agree to the Terms and Conditions.

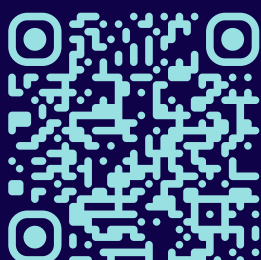
The Portable Rental Bond Scheme is optional. You can still pay your bond directly to the RTBA even if you're not using portable bonds. You can also pay your bond upfront to your rental provider or estate agent.

## Exclusions

Your bond is not eligible for transfer if:

- renters in a share house are moving to different properties
- you live in a rooming house, caravan park or Part 4A dwelling (residential park)
- your bond is funded by a Homes Victoria loan
- you owe money to the Victorian Government for a previous bond transfer.

You can check if your bond is eligible to transfer by looking at your Bond Summary on the RTBA website.



Learn more about portable bonds  
at [vic.gov.au/portable-bonds](https://vic.gov.au/portable-bonds)

